

SCHOELLER-BLECKMANN OILFIELD EQUIPMENT Aktiengesellschaft

**Ternitz, FN 102999w**

**(the “Company”)**

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**Convenience translation from the German original text.  
The German text is authoritative so that the German text prevails.**

**Voting Results  
of the Annual General Meeting  
dated 27 April 2017**

(published in accordance with Section 128 (1) paragraphs 1 through 4 and Section 128 (2)  
of the Austrian Stock Corporation Act)

**Vote in relation to item 1 of the Agenda**

Submission of the approved Annual Financial Statements according to the Austrian Commercial Code (UGB) including the Notes and Management Report, the Corporate Governance Report, the Consolidated Financial Statements according to IFRS including the Notes thereto and the Group Management Report, the Executive Board's proposal on the appropriation of the balance sheet profit, in each case in relation to the fiscal year ended 31 December 2016, and submission of the Report of the Supervisory Board for the fiscal year 2016.

No resolution is necessary.

**Vote in relation to item 2 of the Agenda**

Resolution on the appropriation of the balance sheet profit as set out in the Annual Financial Statements for the fiscal year ended 31 December 2016.

With 11,565,298 voting rights present, the result of the vote was:

Number of shares for which valid votes were given	11,565,298
Proportion of the registered share capital represented by these shares	72.28 %
Total number of valid votes	11,565,298
YES votes	11,565,298
NO votes	0
Abstentions	0

There was unanimous agreement on the adoption of the proposal.

**Vote in relation to item 3 of the Agenda**

Resolution on the discharge of the members of the Executive Board for the fiscal year 2016.

With 11,439,171 voting rights present, the result of the vote was:

Number of shares for which valid votes were given	11,439,171
Proportion of the registered share capital represented by these shares	71.49 %
Total number of valid votes	11,439,171
YES votes	11,439,171
NO votes	0
Abstentions	0

There was unanimous agreement on the adoption of the proposal.

**Vote in relation to item 4 of the Agenda**

Resolution on the discharge of the members of the Supervisory Board for the fiscal year 2016.

With 11,563,098 voting rights present, the result of the vote was:

Number of shares for which valid votes were given	11,563,098
Proportion of the registered share capital represented by these shares	72.27 %
Total number of valid votes	11,563,098
YES-votes	11,563,097
NO-votes	1
Abstentions	0

The proposal was adopted with the required majority.

**Vote in relation to item 5 of the Agenda**

Election of the auditors of the Annual Financial Statements and the Consolidated Financial Statements for the fiscal year 2017.

With 11,565,298 voting rights present, the result of the vote was:

Number of shares for which valid votes were given	11,564,788
Proportion of the registered share capital represented by these shares	72.28 %
Total number of valid votes	11,564,788
YES-votes	10,591,280
NO-votes	973,508
Abstentions	510

The proposal was adopted with the required majority.

**Vote in relation to item 6 of the Agenda**

Resolution on the remuneration of the members of the Supervisory Board pursuant to Art. 13 (4) of the Articles of Association.

With 11,565,298 voting rights present, the result of the vote was:

Number of shares for which valid votes were given	11,565,298
Proportion of the registered share capital represented by these shares	72.28 %
Total number of valid votes	11,565,298
YES-votes	11,565,288
No-votes	10
Abstentions	0

The proposal was adopted with the required majority.

**Vote in relation to item 7 of the Agenda****Resolution on the elections to the Supervisory Board****Election of Mr. Norbert Zimmermann:**

With 11,565,298 voting rights present, the result of the vote was:

Number of shares for which valid votes were given	11,565,298
Proportion of the registered share capital represented by these shares	72.28 %
Total number of valid votes	11,565,298
YES-votes	7,781,270
No-votes	3,784,028
Abstentions	0

The proposal was adopted with the required majority.

**Vote in relation to item 8 of the Agenda****Resolution on the amendment of Section 14 (3) of Association**

With 11,565,298 voting rights present, the result of the vote was:

Number of shares for which valid votes were given	11,565,298
Proportion of the registered share capital represented by these shares	72.28 %
Total number of valid votes	11,565,298
YES-votes	11,565,298
No-votes	0
Abstentions	0

There was unanimous agreement on the adoption of the proposal.