

SCHOELLER-BLECKMANN OILFIELD EQUIPMENT Aktiengesellschaft

**Ternitz, FN 102999w
(the “Company”)**

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**Convenience translation from the German original text.
The German text is authoritative so that the German text prevails.**

**Voting Results
of the Annual General Meeting
dated 27 April 2016**

(published in accordance with Section 128 (1) paragraphs 1 through 4 and Section 128 (2)
of the Austrian Stock Corporation Act)

Vote in relation to item 1 of the Agenda

Submission of the approved Annual Financial Statements according to the Austrian Commercial Code (UGB) including the Notes and Management Report, the Corporate Governance Report, the Consolidated Financial Statements according to IFRS including the Notes thereto and the Group Management Report, the Executive Board's proposal on the appropriation of the balance sheet profit, in each case in relation to the fiscal year ended 31 December 2015, and submission of the Report of the Supervisory Board for the fiscal year 2015.

No resolution is necessary.

Vote in relation to item 2 of the Agenda

Resolution on the appropriation of the balance sheet profit as set out in the Annual Financial Statements for the fiscal year ended 31 December 2015.

With 11,086,910 voting rights present, the result of the vote was:

Number of shares for which valid votes were given	11,086,910
Proportion of the registered share capital represented by these shares	69.29 %
Total number of valid votes	11,086,910
YES votes	11,086,630
NO votes	280
Abstentions	0

The proposal was adopted with the required majority.

Vote in relation to item 3 of the Agenda

Resolution on the discharge of the members of the Executive Board for the fiscal year 2015.

With 10,866,783 voting rights present, the result of the vote was:

Number of shares for which valid votes were given	10,866,783
Proportion of the registered share capital represented by these shares	67.92 %
Total number of valid votes	10,866,783
YES votes	10,866,783
NO votes	0
Abstentions	0

There was unanimous agreement on the adoption of the proposal.

Vote in relation to item 4 of the Agenda

Resolution on the discharge of the members of the Supervisory Board for the fiscal year 2015.

With 11,085,210 voting rights present, the result of the vote was:

Number of shares for which valid votes were given	11,085,210
Proportion of the registered share capital represented by these shares	69.28 %
Total number of valid votes	11,085,210
YES-votes	11,085,210
NO-votes	0
Abstentions	0

There was unanimous agreement on the adoption of the proposal.

Vote in relation to item 5 of the Agenda

Election of the auditors of the Annual Financial Statements and the Consolidated Financial Statements for the fiscal year 2016.

With 11,086,910 voting rights present, the result of the vote was:

Number of shares for which valid votes were given	11,086,910
Proportion of the registered share capital represented by these shares	69.29 %
Total number of valid votes	11,086,910
YES-votes	10,487,880
NO-votes	599,030
Abstentions	0

The proposal was adopted with the required majority.

Vote in relation to item 6 of the Agenda

Resolution on the remuneration of the members of the Supervisory Board pursuant to Art. 13 (4) of the Articles of Association.

With 11,086,830 voting rights present, the result of the vote was:

Number of shares for which valid votes were given	11,086,830
Proportion of the registered share capital represented by these shares	69.29 %
Total number of valid votes	11,086,830
YES-votes	11,086,830
No-votes	0
Abstentions	0

There was unanimous agreement on the adoption of the proposal.

Vote in relation to item 7 of the Agenda

Resolution on the elections to the Supervisory Board

Election of Mr. Wolfram Littich:

With 11,086,580 voting rights present, the result of the vote was:

Number of shares for which valid votes were given	11,086,580
Proportion of the registered share capital represented by these shares	69.29 %
Total number of valid votes	11,086,580
YES-votes	11,043,610
No-votes	42,970
Abstentions	0

The proposal was adopted with the required majority.

Vote in relation to item 8 (a-d) of the Agenda

Resolution on the acquisition of own shares, withdraw or re-sell own shares acquired, procedure of re-selling own shares

With 11,086,580 voting rights being present, the result of the vote is:

Number of shares for which valid votes were given	11,075,344
Proportion of the registered share capital represented by shares	69.22 %
Total number of valid votes	11,075,344
YES-votes	10,985,202
No-votes	90,142
Abstentions	11,236

The proposal was adopted with the required majority.