

SCHOELLER-BLECKMANN OILFIELD EQUIPMENT Aktiengesellschaft

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(the “Company”)**

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**Convenience translation from the German original text.
The German text is authoritative so that the German text prevails.**

**Voting Results
of the Annual General Meeting
dated 23 April 2014**

(published in accordance with Section 128 (1) paragraphs 1 through 4 and Section 128 (2)
of the Austrian Stock Corporation Act)

Vote in relation to item 1 of the Agenda

Submission of the approved Annual Financial Statements according to the Austrian Commercial Code (UGB) including the Notes and Management Report, the Corporate Governance Report, the Consolidated Financial Statements according to IFRS including the Notes thereto and the Group Management Report, the Executive Board's proposal on the appropriation of the balance sheet profit, in each case in relation to the fiscal year ended 31 December 2013, and submission of the Report of the Supervisory Board for the fiscal year 2013.

No resolution is necessary.

Vote in relation to item 2 of the Agenda

Resolution on the appropriation of the balance sheet profit as set out in the Annual Financial Statements for the fiscal year ended 31 December 2013.

With 10.956.803 voting rights present, the result of the vote was:

Number of shares for which valid votes were given	10.956.803
Proportion of the registered share capital represented by these shares	68,48 %
Total number of valid votes	10.956.803
YES votes	10.935.556
NO votes	21.247
Abstentions	0

The proposal was adopted with the required majority.

Vote in relation to item 3 of the Agenda

Resolution on the discharge of the members of the Executive Board for the fiscal year 2013.

With 10.742.776 voting rights present, the result of the vote was:

Number of shares for which valid votes were given	10.742.776
Proportion of the registered share capital represented by these shares	67,14 %
Total number of valid votes	10.742.776
YES votes	10.742.776
NO votes	0
Abstentions	0

There was unanimous agreement on the adoption of the proposal.

Vote in relation to item 4 of the Agenda

Resolution on the discharge of the members of the Supervisory Board for the fiscal year 2013.

With 10.956.803 voting rights present, the result of the vote was:

Number of shares for which valid votes were given	10.956.803
Proportion of the registered share capital represented by these shares	68,48 %
Total number of valid votes	10.956.803
YES-votes	10.932.857
NO-votes	23.946
Abstentions	0

The proposal was adopted with the required majority.

Vote in relation to item 5 of the Agenda

Election of the auditors of the Annual Financial Statements and the Consolidated Financial Statements for the fiscal year 2014.

With 10.956.803 voting rights present, the result of the vote was:

Number of shares for which valid votes were given	10.956.803
Proportion of the registered share capital represented by these shares	68,48 %
Total number of valid votes	10.956.803
YES-votes	9.194.560
NO-votes	1.762.243
Abstentions	0

The proposal was adopted with the required majority.

Vote in relation to item 6 of the Agenda

Resolution on the remuneration of the members of the Supervisory Board pursuant to Art. 13 (4) of the Articles of Association.

With 10.956.803 voting rights present, the result of the vote was:

Number of shares for which valid votes were given	10.949.100
Proportion of the registered share capital represented by these shares	68,43 %
Total number of valid votes	10.949.100
YES-votes	10.925.602
No-votes	23.498
Abstentions	7.703

The proposal was adopted with the required majority.

Vote in relation to item 7 of the Agenda**Resolution on the elections to the Supervisory Board****a) Increasing the number of Supervisory Board members from five to six**

With 10.956.803 voting rights present, the result of the vote was:

Number of shares for which valid votes were given	10.933.225
Proportion of the registered share capital represented by these shares	68,33 %
Total number of valid votes	10.933.225
YES-votes	10.932.575
No-votes	650
Abstentions	23.578

The proposal was adopted with the required majority.

b) Election of Mr. Helmut Langanger:

With 10.956.803 voting rights present, the result of the vote was:

Number of shares for which valid votes were given	10.933.305
Proportion of the registered share capital represented by these shares	68,33 %
Total number of valid votes	10.933.305
YES-votes	10.888.465
No-votes	44.840
Abstentions	23.498

The proposal was adopted with the required majority.

c) Election of Ms. Brigitte Ederer:

With 10.956.803 voting rights present, the result of the vote was:

Number of shares for which valid votes were given	10.933.305
Proportion of the registered share capital represented by these shares	68,33 %
Total number of valid votes	10.933.305
YES-votes	10.926.912
No-votes	6.393
Abstentions	23.498

The proposal was adopted with the required majority.

Vote in relation to item 8 of the Agenda**Resolution on the re-acquisition of treasury shares**

With 10.956.803 voting rights present, the result of the vote was:

Number of shares for which valid votes were given	10.956.803
Proportion of the registered share capital represented by these shares	68,48 %
Total number of valid votes	10.956.803

YES-votes	10.894.397
No-votes	62.406
Abstentions	0

The proposal was adopted with the required majority.

Vote in relation to item 9 of the Agenda

Resolution on the increase the Authorized Capital

With 10.956.803 voting rights present, the result of the vote was:

Number of shares for which valid votes were given	10.956.803
Proportion of the registered share capital represented by these shares	68,48 %
Total number of valid votes	10.956.803
YES-votes	10.903.144
No-votes	53.659
Abstentions	0

The proposal was adopted with the required majority.