

SCHOELLER-BLECKMANN OILFIELD EQUIPMENT Aktiengesellschaft

Ternitz, FN 102999w

(the “Company”)

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**Convenience translation from the German original text.
The German text is authoritative so that the German text prevails.**

**Voting Results
of the Annual Shareholders' Meeting
dated 25 April 2012**

(published in accordance with section 128 para 1 no 1 through 4 and section 128 para 2 of the Austrian Stock Corporation Act)

Vote in relation to item 1 of the Agenda

Submission of the approved annual financial statements according to the Austrian Commercial Code (UGB) including the notes and management report, the corporate governance report, the consolidated financial statements according to IFRS including the notes thereto and the group management report, the Executive Board's proposal on the appropriation of the balance sheet profit, in each case in relation to the fiscal year ended 31 December 2011, and submission of the report of the Supervisory Board for the fiscal year 2011.

No resolution necessary.

Vote in relation to item 2 of the Agenda

Resolution on the appropriation of the balance sheet profit as set out in the annual financial statements according to the Austrian Commercial Code for the fiscal year ended 31 December 2011.

10.615.869 voting rights being present, the result of the vote is:

| | |
|--|------------|
| Number of shares for which valid votes were given | 10.605.869 |
| Proportion of the registered share capital represented by shares | 66,29 % |
| Total number of valid votes | 10.605.869 |
| YES votes | 10.605.869 |
| NO votes | 0 |
| Abstentions | 10.000 |

Vote in relation to item 3 of the Agenda

Resolution on the discharge of the members of the Executive Board for the fiscal year 2011.

With 10.465.608 voting rights being present, the result of the vote is:

| | |
|--|------------|
| Number of shares for which valid votes were given | 10.387.800 |
| Proportion of the registered share capital represented by shares | 64,92 % |
| Total number of valid votes | 10.387.800 |
| YES votes | 10.387.800 |
| NO votes | 0 |
| Abstentions | 77.808 |

Vote in relation to item 4 of the Agenda

Resolution on the discharge of the members of the Supervisory Board for the fiscal year 2011.

With 10.615.874 voting rights being present, the result of the vote is:

| | |
|--|------------|
| Number of shares for which valid votes were given | 10.538.066 |
| Proportion of the registered share capital represented by shares | 65,86 % |
| Total number of valid votes | 10.538.066 |
| YES-votes | 10.538.066 |
| NO-votes | 0 |
| Abstentions | 77.808 |

Vote in relation to item 5 of the Agenda

Election of the auditor of the annual financial statements and the consolidated financial statements for the fiscal year 2012.

With 10.615.874 voting rights being present, the result of the vote is:

| | |
|--|------------|
| Number of shares for which valid votes were given | 10.615.874 |
| Proportion of the registered share capital represented by shares | 66,35 % |
| Total number of valid votes | 10.615.874 |
| YES-votes | 9.481.166 |
| NO-votes | 1.134.708 |
| Abstentions | 0 |

Vote in relation to item 6 of the Agenda

Resolution on the remuneration of the members of the Supervisory Board pursuant to Section 13 (4) of the Articles of Association.

With 10.615.424 voting rights being present, the result of the vote is:

| | |
|--|------------|
| Number of shares for which valid votes were given | 10.615.424 |
| Proportion of the registered share capital represented by shares | 66,35 % |
| Total number of valid votes | 10.615.424 |
| YES-votes | 10.615.424 |
| No-votes | 0 |
| Abstentions | 0 |

Vote in relation to item 7 of the Agenda

Resolution on the elections to the Supervisory Board

Election Norbert Zimmermann:

With 10.615.424 voting rights being present, the result of the vote is:

| | |
|--|------------|
| Number of shares for which valid votes were given | 10.357.424 |
| Proportion of the registered share capital represented by shares | 64,73 % |
| Total number of valid votes | 10.357.424 |
| YES-votes | 6.797.251 |
| No-votes | 3.560.173 |
| Abstentions | 258.000 |

Election Peter Pichler:

With 10.615.324 voting rights being present, the result of the vote is:

| | |
|--|------------|
| Number of shares for which valid votes were given | 10.357.324 |
| Proportion of the registered share capital represented by shares | 64,73 % |
| Total number of valid votes | 10.357.324 |
| YES-votes | 6.965.398 |
| No-votes | 3.391.926 |
| Abstentions | 258.000 |

Election Karl Schleinzer:

With 10.615.774 voting rights being present, the result of the vote is:

| | |
|--|------------|
| Number of shares for which valid votes were given | 10.278.251 |
| Proportion of the registered share capital represented by shares | 64,24 % |
| Total number of valid votes | 10.278.251 |
| YES-votes | 6.814.697 |
| No-votes | 3.463.554 |
| Abstentions | 337.523 |

Election Helmut Langanger:

With 10.615.724 voting rights being present, the result of the vote is:

| | |
|--|------------|
| Number of shares for which valid votes were given | 10.615.724 |
| Proportion of the registered share capital represented by shares | 66,35 % |
| Total number of valid votes | 10.615.724 |
| YES-votes | 10.507.502 |
| No-votes | 108.222 |
| Abstentions | 0 |

Election Karl Samstag:

With 10.615.824 voting rights being present, the result of the vote is:

| | |
|--|------------|
| Number of shares for which valid votes were given | 10.615.824 |
| Proportion of the registered share capital represented by shares | 66,35 % |
| Total number of valid votes | 10.615.824 |
| YES-votes | 10.507.602 |
| No-votes | 108.222 |
| Abstentions | 0 |

Vote in relation to item 8 of the Agenda

Resolution on the amendment of the Articles of Association in §§3, 10 and 14

With 10.615.763 voting rights being present, the result of the vote is:

| | |
|--|------------|
| Number of shares for which valid votes were given | 10.615.763 |
| Proportion of the registered share capital represented by shares | 66,35 % |
| Total number of valid votes | 10.615.763 |
| YES-votes | 10.609.634 |
| No-votes | 6.129 |
| Abstentions | 0 |

Vote in relation to item 9 of the Agenda

Resolution on the acquisition of own shares, withdraw or re-sell own shares acquired and procedure of re-selling the Company's own shares

With 10.615.873 voting rights being present, the result of the vote is:

| | |
|--|------------|
| Number of shares for which valid votes were given | 10.615.873 |
| Proportion of the registered share capital represented by shares | 66,35 % |
| Total number of valid votes | 10.615.873 |
| YES-votes | 10.412.826 |
| No-votes | 203.047 |
| Abstentions | 0 |