

SCHOELLER-BLECKMANN OILFIELD EQUIPMENT Aktiengesellschaft  
**Ternitz, FN 102999w**  
**(the “Company”)**  
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**Convenience translation from the German original text.  
 The German text is authoritative so that the German text prevails.**

**Voting Results  
 of the Annual Shareholders' Meeting  
 dated 28 April 2011**

(published in accordance with section 128 para 1 no 1 through 4 and section 128 para 2 of the Austrian Stock Corporation Act)

**Vote in relation to item 1 of the Agenda**

Submission of the approved annual financial statements according to the Austrian Commercial Code (UGB) including the notes and management report, the corporate governance report, the consolidated financial statements according to IFRS including the notes thereto and the group management report, the Executive Board's proposal on the appropriation of the balance sheet profit, in each case in relation to the fiscal year ended 31 December 2010, and submission of the report of the Supervisory Board for the fiscal year 2010.

No resolution necessary.

**Vote in relation to item 2 of the Agenda**

Resolution on the appropriation of the balance sheet profit as set out in the annual financial statements according to the Austrian Commercial Code for the fiscal year ended 31 December 2010.

*„The balance sheet profit for the fiscal year 2010 in the amount of EUR 16.411.090,77 shall be appropriated as follows: payment of a dividend of EUR 0,50 and a bonus of EUR 0,50, total EUR 1,-- on each share entitled to dividend, that is an amount of EUR 15.960,116,-- and to carry forward on new account the remaining amount of EUR 450.974,77. The dividend distribution takes places on 12 May 2011“.*

With 8.772.458 voting rights being present, the result of the vote is:

|  |           |
|--|-----------|
| Number of shares for which valid votes were given                | 8.772.458 |
| Proportion of the registered share capital represented by shares | 54,83 %   |
| Total number of valid votes                                      | 8.772.458 |
| YES votes  | 8.772.458 |
| NO votes   | 0         |
| Abstentions  | 0         |

The proposed resolution has been adopted unanimously.

**Vote in relation to item 3 of the Agenda**

Resolution on the discharge of the members of the Executive Board for the fiscal year 2010.

*„Discharge is granted for the members of the Executive Board for the fiscal year 2010.“*

With 8.619.472 voting rights being present, the result of the vote is:

|  |           |
|--|-----------|
| Number of shares for which valid votes were given                | 8.592.736 |
| Proportion of the registered share capital represented by shares | 53,70 %   |
| Total number of valid votes                                      | 8.592.736 |
| YES votes  | 8.567.489 |
| NO votes   | 25.247    |
| Abstentions  | 26.736    |

The proposed resolution has been adopted by the majority.

**Vote in relation to item 4 of the Agenda**

Resolution on the discharge of the members of the Supervisory Board for the fiscal year 2010.

*„Discharge is granted for the members of the Supervisory Board for the fiscal year 2010“.*

With 8.772.458 voting rights being present, the result of the vote is:

|  |           |
|--|-----------|
| Number of shares for which valid votes were given                | 8.745.722 |
| Proportion of the registered share capital represented by shares | 54,66 %   |
| Total number of valid votes                                      | 8.745.722 |
| YES-votes  | 8.720.475 |
| NO-votes   | 25.247    |
| Abstentions  | 26.736    |

The proposed resolution has been adopted by the majority.

**Vote in relation to item 5 of the Agenda**

Resolution on the remuneration of the members of the Supervisory Board pursuant to Section 13 (4) of the Articles of Association.

*„The members of the Supervisory Board shall get paid an expense allowance for the performances in their function as member of the Supervisory Board for the fiscal year 2010 in an amount of EUR 5.000 each; the Chairman of the Supervisory Board shall get paid for his performances in his function an expense allowance in the amount of EUR 6.000, plus a variable remuneration for all members of the Supervisory Board of 0,25 % of the consolidated results of 2010 each, that is EUR 6.833,-- each.*

With 8.772.458 voting rights being present, the result of the vote is:

|  |           |
|--|-----------|
| Number of shares for which valid votes were given                | 8.772.458 |
| Proportion of the registered share capital represented by shares | 54,83 %   |
| Total number of valid votes                                      | 8.772.458 |
| YES-votes  | 8.772.458 |
| No-votes   | 0         |
| Abstentions  | 0         |

The proposed resolution has been adopted unanimously.

**Vote in relation to item 6 of the Agenda**

Election of the auditor of the annual financial statements and the consolidated financial statements for the fiscal year 2011.

*„For the fiscal year 2011, SST Schwarz & Schmid Wirtschaftsprüfungsges.m.b.H, Wirtschaftsprüfungs- und Steuerberatungsgesellschaft is appointed as auditor of the annual financial statements and Ernst & Young Wirtschaftsprüfungsgesellschaft m.b.H is appointed as auditor of the consolidated financial statements”.*

With 8.772.458 voting rights being present, the result of the vote is:

|  |           |
|--|-----------|
| Number of shares for which valid votes were given                | 8.772.458 |
| Proportion of the registered share capital represented by shares | 54,83 %   |
| Total number of valid votes                                      | 8.772.458 |
| YES-votes  | 8.460.074 |
| NO-votes   | 312.384   |
| Abstentions  | 0         |

The proposed resolution has been adopted by the majority.