

SCHOELLER-BLECKMANN OILFIELD EQUIPMENT Aktiengesellschaft
Ternitz, FN 102999w
(the “Company”)
 Homepage: www.info.sbo.at
 e-mail-address: hauptversammlung2010@sbo.co.at
 fax number.: +43 +2630 315501

**Convenience translation from the German original text.
 The German text is authoritative so that the German text prevails.**

**Voting Results
 of the Annual Shareholders' Meeting
 dated 28 April 2010**

(published in accordance with section 128 para 1 no 1 through 4 and section 128 para 2 of the Austrian Stock Corporation Act)

Vote in relation to item 1 of the Agenda

Submission of the approved annual financial statements according to the Austrian Commercial Code (UGB) including the notes and management report, the corporate governance report, the consolidated financial statements according to IFRS including the notes thereto and the group management report, the Executive Board's proposal on the appropriation of the balance sheet profit, in each case in relation to the fiscal year ended 31 December 2009, and submission of the report of the Supervisory Board for the fiscal year 2009.

No resolution necessary.

Vote in relation to item 2 of the Agenda

Resolution on the appropriation of the balance sheet profit as set out in the annual financial statements according to the Austrian Commercial Code for the fiscal year ended 31 December 2009.

„The balance sheet profit for the fiscal year 2009 in the amount of EUR 8.879.074,66 shall be appropriated as follows: payment of a dividend of EUR 0,50 on each share entitled to dividend, that is an amount of EUR 7.965.058 and to carry forward on new account the remaining amount of EUR 914.016,66. The dividend distribution takes places on 12 May 2010.“

With 8.529.976 voting rights being present, the result of the vote is:

Number of shares for which valid votes were given	8.529.976
Proportion of the registered share capital represented by shares	53,31 %
Total number of valid votes	8.529.976
YES votes	8.529.976
NO votes	0
Abstentions	0

The proposed resolution has been adopted unanimously.

Vote in relation to item 3 of the Agenda

Resolution on the discharge of the members of the Executive Board for the fiscal year 2009.

„Discharge is granted for the members of the Executive Board for the fiscal year 2009.“

With 8.404.510 voting rights being present, the result of the vote is:

Number of shares for which valid votes were given	8.364.010
Proportion of the registered share capital represented by shares	52,28 %
Total number of valid votes	8.364.010
YES votes	8.358.696
NO votes	5.314
Abstentions	40.500

The proposed resolution has been adopted by the majority.

Vote in relation to item 4 of the Agenda

Resolution on the discharge of the members of the Supervisory Board for the fiscal year 2009.

„Discharge is granted for the members of the Supervisory Board for the fiscal year 2009.“

With 8.529.996 voting rights being present, the result of the vote is:

Number of shares for which valid votes were given	8.489.496
Proportion of the registered share capital represented by shares	53,06 %
Total number of valid votes	8.489.496
YES-votes	8.484.182
NO-votes	5.314
Abstentions	40.500

The proposed resolution has been adopted by the majority.

Vote in relation to item 5 of the Agenda

Resolution on the remuneration of the members of the Supervisory Board pursuant to Section 13 (4) of the Articles of Association.

„The members of the Supervisory Board shall get paid an expense allowance for the performances in their function as member of the Supervisory Board for the fiscal year 2009 in an amount of EUR 5.000 each; the Chairman of the Supervisory Board shall get paid for his performances in his function an expense allowance in the amount of EUR 6.000, plus a variable remuneration for all members of the Supervisory Board of 0,25 % of the consolidated results of 2009 each, that is EUR 3.823 each.

With 8.529.996 voting rights being present, the result of the vote is:

Number of shares for which valid votes were given	8.528.192
Proportion of the registered share capital represented by shares	53,30 %
Total number of valid votes	8.528.192
YES-votes	8.528.192
No-votes	0
Abstentions	1.804

The proposed resolution has been adopted unanimously.

Vote in relation to item 6 of the Agenda

Election of the auditor of the annual financial statements and the consolidated financial statements for the fiscal year 2010.

„For the fiscal year 2010, SST Schwarz & Schmid Wirtschaftsprüfungsges.m.b.H, Wirtschaftsprüfungs- und Steuerberatungsgesellschaft is appointed as auditor of the annual financial statements and Ernst & Young Wirtschaftsprüfungsgesellschaft m.b.H is appointed as auditor of the consolidated financial statements.“

With 8.530.275 voting rights being present, the result of the vote is:

Number of shares for which valid votes were given	8.528.471
Proportion of the registered share capital represented by shares	53,30%
Total number of valid votes	8.528.471
YES-votes	8.370.665
NO-votes	157.806
Abstentions	1.804

The proposed resolution has been adopted by the majority.

Vote in relation to item 7 of the Agenda

Resolution on:

- a. the revocation of the authorisation granted to the Executive Board at the Annual General Meeting on 16 April, 2008 to acquire own shares pursuant to Articles 65 (1) (no 8) and (1a) and (1b) of the Austrian Stock Corporation Act (AktG), together with the simultaneous resolution on the authorisation of the Executive Board to acquire, within a period of 30 months commencing from the day of adoption of the resolution, own shares of the Company pursuant to Article 65 (1) (no 8) and (1a) and (1b) of the Austrian Stock Corporation Act (AktG), up to a maximum of 10% of the issued share capital of the Company, with the minimum price for the buy-back being EUR 1.00 and the maximum price for the buy-back being EUR 100.00, as well as to determine the terms and conditions of such buy-back, whereupon the Executive Board is obliged to make public the respective resolution it has adopted and the buy-back programme based on such resolution, including its duration, in accordance with the applicable statutory provisions. The authorisation may be exercised either fully or partly and also in several partial amounts and in pursuance of one or several purposes by the Company, by a subsidiary of the Company (Section 228 (3) of the Austrian Commercial Code (UGB)) or by third parties for the account of the Company. Trading in the Company's own shares shall not be a valid purpose for any buy-back under this authorisation and, therefore, be prohibited;
 - b. The authorisation of the Executive Board to withdraw and cancel, or re-sell, the Company's own shares acquired, without the requirement of any further resolution to be adopted by the General Meeting, and to determine the terms and conditions of re-selling the shares. The authorisation may be exercised either fully or in several partial amounts and in pursuance of one or several purposes by the Company, by a subsidiary (Section 228 (3) Austrian Commercial Code (UGB)) or by third parties for the account of the Company.
- "a. The authorisation of the Executive Board to acquire own shares pursuant to Articles 65 (1) (no 8) and (1a) and (1b) of the Austrian Stock Corporation Act (AktG), resolved on April 16th 2008, shall be revoked and simultaneously the Executive Board shall be authorized for a period of 30 months commencing from the day of adoption of the resolution, to acquire own shares of the Company pursuant to Article 65 (1) (no 8) and (1a) and (1b) of the Austrian Stock Corporation Act (AktG), up to a maximum of 10% of the issued share capital of the Company, with the minimum price for the buy-back being EUR 1.00 and the maximum price for the buy-back being EUR 100.00, as well as to determine the terms and conditions of such buy-back, whereupon the Executive Board is obliged to make public the respective resolution it has adopted and the buy-back programme based on such resolution, including its duration, in accordance with the applicable statutory provisions. The authorisation may be exercised either fully or partly and also in several partial*

amounts and in pursuance of one or several purposes by the Company, by a subsidiary of the Company (Section 228 (3) of the Austrian Commercial Code (UGB)) or by third parties for the account of the Company. Trading in the Company's own shares shall not be a valid purpose for any buy-back under this authorisation and, therefore, be prohibited;

- b. *The Executive Board shall be entitled to withdraw and cancel, or re-sell, the Company's own shares acquired, without the requirement of any further resolution to be adopted by the General Meeting, and to determine the terms and conditions of re-selling the shares. The authorisation may be exercised either fully or in several partial amounts and in pursuance of one or several purposes by the Company, by a subsidiary (Section 228 (3) Austrian Commercial Code (UGB)) or by third parties for the account of the Company."*

With 8.530.075 voting rights being present, the result of the vote is:

Number of shares for which valid votes were given	8.528.291
Proportion of the registered share capital represented by shares	53,30 %
Total number of valid votes	8.528.291
YES-votes	8.254.637
NO-votes	273.654
Abstentions	1.784

The proposed resolution has been adopted by the required qualified majority.

Vote in relation to item 8 of the Agenda:

Resolution on the amendment of the Articles of Association, in particular to implement the optional adjustments provided for by the Stock Corporation Amendment Act 2009 (AktRÄG) as follows:

- a) Amendment of Section 3 (3) (Share Capital and Shares) to comply with Section 10 (6) of the Austrian Stock Corporation Act (AktG);
- b) Amendment of Section 4 (Publications) to the effect that the Executive Board may decide on other methods of publication, in addition to the publication in the „Official Journal“ of the newspaper "Wiener Zeitung" (Amtsblatt zur Wiener Zeitung);
- c) Amendment of Section 14 (Annual General Meeting – Convocation -Exclusion of Voting Rights) to comply with Sections 102, 107 and 111 of the Austrian Stock Corporation Act (AktG),as well as addition of a new paragraph (4), pursuant to which the Executive Board shall be authorized, in accordance with Section 102 (3) of the Austrian Stock Corporation Act (AktG), to provide for the option of electronic voting within the meaning of Section 126 of the Austrian Stock Corporation Act (AktG)and to specify the details of this type of voting procedure in the invitations to General Meetings;
- d) Deletion of Section 17 on the equal treatment of all shareholders in case of a mandatory offer, as required due to amendments of the Takeover Act;
- e) Addition of a new Section 17 on bearing the costs of amendments to the Articles of Association by the Company;
- f) Addition of a new Section 18 to authorize the Supervisory Board to resolve amendments of, and additions to, the Articles of Association concerning only the wording.

"The Articles of Association of Schoeller Bleckmann Oilfield Equipment Aktiengesellschaft shall be amended in section 3, 4, 14, 17 and 18 as follows:

§ 3 – Share Capital and Shares

- (1) *The Company's share capital is EUR 16,000,000 (in words: sixteen million) and is divided into 16,000,000 (in words: sixteen million) par value shares with a par value of EUR 1 (in words: one) each. The Management Board shall be authorized in accordance with section 169 of the Austrian Stock Corporation Act to increase the share capital within five years after the corresponding registration of the amendment of the Articles of Association in the commercial register – also in several tranches – by up to a nominal amount from EUR 5,000,000 (in words: five million) up to a nominal amount of EUR 21,000,000 (in words: twenty-one million) by issuing up to 5,000,000 (in words: five million) new shares in bearer form in the nominal amount of EUR 1 (in words: one) each, at minimum issue price of 100 % (in words: one hundred), if necessary also with partial or*

complete exclusion of the statutory subscription rights of the shareholders, with the issue price and the issuing conditions being determined with the consent of the Supervisory Board. The Supervisory Board shall be entitled to adopt amendments of the Articles of Association that result from the issue of shares from the authorized capital.

- (2) All shares are issued in the form of bearer shares.
- (3) The Company is entitled to combine several shares in one certificate (global share). So far as it is not mandatory under the Austrian law to issue physical share certificates, the right to receive individual share certificates shall be excluded according to section 10 (6) Austrian Stock Corporations Act. Each shareholder is entitled to request the issue of an interim share certificate made out to his name.

§ 4 - Publications

Publications of the Company shall be published in the official gazette of the Wiener Zeitung if and to the extent mandatory under the Austrian law. In other respects, publications of the Company shall be made in line with the applicable legal regulations in each case. The Management Board ("Vorstand") shall be entitled to determine other forms of publication.

§ 14 - General Meeting ("Hauptversammlung") - Convocation – Voting by electronic means

- (1) The General Meeting shall be convened either by the Management Board or the Supervisory Board. The convention shall take place not later than on the 28th day before the Annual General Meeting (section 104 of the Austrian Stock Corporation Act), otherwise not later than on the 21st day before the General Meeting.
- (2) The General Meeting of the Company shall take place at the Company's registered office or at any place in Austria determined in the Convocation. The language at the General Meeting shall be German.
- (3) The right for the participation in the General Meeting and the right to exercise shareholders rights, which have to be asserted in the General Meeting, shall depend on the share ownership at the end of the 10th day before the General Meeting ("record date"). In the case of deposited bearer shares, a confirmation given by the financial institution with its registered seat in a state of the European Economic Area or in a full member state of the OECD is sufficient for the proof of the share ownership at the record date ("Depotbestätigung"). The confirmation shall be received by the Company, which address shall be announced in the convocation, at the latest on the 3rd working day before the General Meeting. The proof of share ownership in the case of bearer shares not kept in a deposit may be provided by a confirmation, according to section 10a (2) of the Austrian Stock Corporation Act issued by a notary public with his place of business in Austria.
- (4)
 - (a) The Management Board is entitled to determine, that shareholders may submit their votes by electronic means to the Company without attending the General Meeting in person.
 - (b) The Management Board may require in the convocation a separate registration for shareholders intending to avail the possibility of voting by electronic means.
 - (c) Depending on the procedure offered by the Company, shareholders may
 - (i) cast their votes in advance of the General Meeting up until a determined time.
 - (ii) cast their votes in advance and during the General Meeting up until the time on which the shareholders present in person may cast their votes or
 - (iii) cast their votes only during the General Meeting up until the time on which the shareholders present in person may cast their votes.

If permissible by the procedure, shareholders may under the same conditions revoke their vote and at best vote again. The Management Board shall regulate in which way shareholders may raise objections.

- (d) The Company shall register the time of receipt of the vote or its revocation by the Company as well as the information according to section 117 Austrian Stock Corporation Act for each shareholder. The shareholder shall be provided with a confirmation of receipt.
- (e) Before starting the vote in the General Meeting, it shall be ensured that the voting behaviour of the shareholders voting by electronic means is not disclosed to the Management Board, the Supervisory Board or other shareholders.
- (f) In the event that the shareholder has to use an input mask or a special form, it shall be

ensured, that the shareholders may also vote on the proposals according to section 108 (1) and 110 (1) of the Austrian Stock Corporation Act. Vote casts are invalid, if the adopted resolution in the General Meeting has a different content than the content of the Form or the input mask.

(g) A directory of persons, which participated on the consensus building process in the way of voting by electronic means shall be enclosed to the minutes of meeting according to section 120 Austrian Stock Corporation Act.

(5) The Management Board shall be entitled with the consent of the Supervisory Board to provide a public broadcast of the General Meeting.

§ 17

The company shall bear the costs of amendments to the Articles of Association up to an amount of EUR 15,000 (in words: fifteen thousand).

§ 18

The Supervisory Board shall be entitled to adopt amendments and additions to the Articles of Association that only affect the wording.

With 8.530.255 voting rights being present, the result of the vote is:

Number of shares for which valid votes were given	8.528.471
Proportion of the registered share capital represented by shares	53,30 %
Total number of valid votes	8.528.471
YES-votes	8.528.471
NO-votes	0
Abstentions	1.784

The proposed resolution has been adopted unanimously.