

SCHOELLER-BLECKMANN OILFIELD EQUIPMENT Aktiengesellschaft

**Ternitz, FN 102999w
(the “Company”)**

INVITATION to the Annual General Meeting

to be held on **Thursday, 30 April 2009, at 10:00 a.m.**
in 2630 Ternitz, Theodor Körner-Platz 2, („Stadthalle“)

with the following
Agenda:

- 1) Submission of the approved and audited financial statements of the fiscal year ended 31 December 2008, including the notes to the financial statements and the management report of the Executive Board, as well as the IFRS-based consolidated financial statements as at 31 December 2008, including the notes to the consolidated financial statements and the group management report of the Executive Board, and submission of the report of the Supervisory Board.
- 2) Resolution on the appropriation of the net income as accounted for in the annual financial statements for the year ended 31 December 2008.
- 3) Resolution on the discharge of the members of the Executive Board and the Supervisory Board for the fiscal year 2008.
- 4) Resolution on the remuneration of the members of the Supervisory Board in accordance with Article 13 (4) of the Articles of Association.
- 5) Appointment of the independent auditors for the fiscal year 2009.

Pursuant to Article 14 of the Articles of Association all those shareholders are entitled to take part in the Annual General Meeting who have deposited their shares with the Company, with an Austrian notary public, or the main branch of an Austrian bank during the official business hours by 24 April 2009 and leave their shares there until the formal completion of the Annual General Meeting. The deposit is also considered as having been duly made if the shares, with the approval of the depositing agency, are put in custody for them with other banks until the formal completion of the Annual General Meeting.

The depositing agencies have to submit the deposit confirmation to the Company (in advance by telefax on ++43/2630 315 501) no later than 24 April 2009.

If the shares are deposited with a foreign bank, they have to be made available to Raiffeisen Centrobank AG upon the specific request of the shareholders starting no later than 24 April 2009 until formal completion of the Annual General Meeting. The foreign banks are requested to submit the certificates of deposit confirmation including the names of the depositors to Raiffeisen Centrobank AG (in advance by telefax on ++43/1/51520415) no later than 24 April 2009 (any further requests should be kindly addressed to Raiffeisen Centrobank AG, telephone number ++43/1/51520422).

Note pursuant to Article 83 (2) (no.1) of the Stock Exchange Act (BörseG):

At the time of convening the Annual General Meeting, the capital stock of the Company amounts to EUR 16,000,000 and is divided into 16,000,000 bearer shares. Each share grants one vote. At the time of convening the Annual General Meeting, the Company holds 119,884 own shares and therefore, considering the own shares, the number of voting rights amounts to 15,880,116. Each shareholder having registered for attending the Annual General Meeting in good time pursuant to the above provisions is entitled to attend the Annual General Meeting personally or by a representative

authorized by written proxy and exercise the legal shareholder rights (in particular the right to ask questions and the voting right).

The financial statements as at 31 December 2008, the management report, the consolidated financial statements and the group management report and the report of the Supervisory Board are available to the public as of now at the Company in A 2630 Ternitz, Hauptstraße 2, as well as at Raiffeisen Centrobank AG, A 1015 Vienna, Tegetthoffstraße 1.

Ternitz, March 2009

The Executive Board