

Proposal on the appropriation of retained earnings

SCHOELLER-BLECKMANN OILFIELD EQUIPMENT Aktiengesellschaft reports retained earnings of € 47,243,388.53 as at 31 December 2023.

The Executive Board proposes that retained earnings be appropriated as follows:

Distribution of a dividend of \in 2.00 per common share entitled to dividends and carry forward of the remaining amount to new account.

Ternitz, March 2024

The Executive Board

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Mag. Klaus Mader Chairman of the Executive Board

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Campbell MacPherson Member of the Executive Board