

**Publication pursuant to Article 5 (2) first sentence Accounting Control Act (RL-KG)**

Ternitz/Vienna, 21.11.2022. The consolidated financial statements of SCHOELLER-BLECKMANN OILFIELD EQUIPMENT Aktiengesellschaft as at 31.12.2021 are incorrect for the following reason:

**Reporting in accordance with the requirements of REGULATION (EU) 2020/852 of the European Parliament and of the Council of 18 June 2020 on the establishment of a framework to facilitate sustainable investment, and amending Regulation (EU) 2019/2088 ("Taxonomy Regulation").**

The company has assessed the manufacture of drill collars and high precision components falling under NACE code 28.92 (Manufacture of machinery for mining, quarrying and construction) as a taxonomy-eligible activity according to Article 10 (2) of Regulation (EU) 2020/852. This is not in line with the description of transitional activities "3.9 Manufacture of iron and steel" in Commission Delegated Regulation (EU) 2021/2139.

As a result, the turnover-KPI is overstated by at least 29.1 percentage points, the CapEx-KPI by 20.0 percentage points and the OpEx-KPI by 15.5 percentage points.

*SCHOELLER-BLECKMANN OILFIELD EQUIPMENT Aktiengesellschaft (SBO) is the global market leader in the production of high-alloy, non-magnetic stainless steels and their high-precision manufacture into special components for the oil, gas and other industries. Innovative traditional and additive technologies are used, such as Direct Metal Laser Sintering (DMLS), a 3D metal printing technology. At the same time the SBO Group is known worldwide for its high-efficiency drilling tools and equipment for the oil and gas industry. The Group employs a workforce of more than 1,400 worldwide and is successfully positioned in technologically demanding, profitable niches. Making an active contribution to energy transition is a key element of the Group's Strategy 2030. With its high-quality products and technologies, the SBO Group already today provides for an increasingly efficient and environmentally friendly supply of energy. While oil and gas remain the most important energy sources, the company's new strategy is a response to changing environmental and climate targets. More detailed information on the Strategy 2030 and sustainable management (ESG) is available in the Annual Report at <https://www.sbo.at/publikationen>.*

Further inquiry note:

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