

AD HOC RELEASE

Schoeller-Bleckmann Oilfield Equipment AG: Announcement of a resolution for the sale of treasury shares

Ternitz/Vienna, 6 March 2017. In compliance with the resolution passed by the Annual General Meeting on 27 April 2016, the Executive Board of SCHOELLER-BLECKMANN OILFIELD EQUIPMENT Aktiengesellschaft ("SBO") with its seat in Ternitz has decided to sell treasury shares over-the-counter.

Sale of the shares is made for the purpose of allocation of 6,000 shares, representing 0.0375 % of the share capital, in course of a long-term remuneration program to the CEO of the company.

The announcement of the intended sale of treasury shares, based on the above mentioned resolution by the Executive Board of SBO, is made pursuant to Sec 4 and 5 Veröffentlichungsverordnung (Austrian Publication Directive). The program is scheduled to being executed from 17 March until 15 April 2017.

All transactions carried out in course of such sale of treasury shares will be published on the website at www.sbo.at (Investor Relations – Corporate Governance - Share Buyback/Sale).

Schoeller-Bleckmann Oilfield Equipment AG is the global market leader in high-precision components and a leading supplier of oilfield equipment for the oilfield service industry. The business focus is on non-magnetic drillstring components and high-tech downhole tools for drilling and completing directional and horizontal wells. As of 31 December 2016, SBO employed a workforce of 1,200 worldwide (31 December 2015: 1,135), thereof 315 in Ternitz/Austria and 544 in North America (including Mexico).

Further inquiry note:

Andreas Boeckscoer, Head of Investor Relations
Schoeller-Bleckmann Oilfield Equipment AG
A-2630 Ternitz, Hauptstraße 2
Phone: +43 2630/315 ext 252, fax ext 101
e-mail: a.boeckscoer@sbo.co.at